

Central Bank Sells 267 Million Moscow Exchange Shares

By The Moscow Times

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The Central Bank has sold 267.3 million shares in the Moscow Exchange at a price of 60 rubles (\$1.75) per share, the regulator said Wednesday.

The Central Bank said the sale took the form of an international offer, with demand exceeding supply by several times and bids satisfied from 96 investors.

On Tuesday, the regulator said it intended to sell all its shares in the exchange as part of a government plan approved last year.

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