

Russia-Focused Funds' Losses Surge to \$88M

By The Moscow Times

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Outflow from Russia-focused investment funds surged to \$88 million in the week ending Wednesday, up from just \$11 million in the week prior, according to data from Emerging Portfolio Fund Research Global.

This increase continues a pattern of alternating positive and negative weeks for Russia-dedicated funds, a reflection of investors' caution in light of the unresolved crisis in Ukraine, according to a report by UralSib Capital.

Most of the outflow was from money leaving exchange-traded funds, while traditional funds continued a two-week growth streak with gains of \$31 million.

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