

# Sberbank Arranges \$1.18M Loan for Slovenske Elektrarne

By [The Moscow Times](#)

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**The  Moscow Times**

Russia's top lender Sberbank said Tuesday it had arranged an 870 million euro (\$1.18 billion) loan for Slovak electricity firm Slovenske Elektrarne.

The loan to Slovenske Elektrarne, which is controlled by Italian utility Enel, is for seven and a half years, the bank said in a statement.

A 300 million euro tranche of the loan will be insured by the Export Insurance Agency of Russia.

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