

Rosnano Chief Anatoly Chubais Made \$6M in 2013

By The Moscow Times

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Rusnano chief Anatoly Chubais earned 207 million rubles (\$6 million) in 2013 — 4.6 percent less than in 2012, when he made almost 218 million rubles (\$6.4 million), according to a declaration of income published on Rosnano's website Monday.

Chubais, the architect of Russia's helter-skelter privatization drive in the 1990s, owns a 175.8 square meter apartment, drives a BMW X5 and has a Yamaha snowmobile, the declaration said.

Rusnano was set up in 2011 to facilitate state stimulation of nanotechnology and other high technology industry in Russia by investing in production. Earlier this month, the company reported losses in 2013 of 39.9 billion rubles (\$1.1 billion) in 2013, mostly due to huge markdowns on the value of its portfolio of investments, which have a nominal value of 132 billion rubles (\$3.85 billion).

According to the declaration, Chubais donated 7.3 million rubles (\$214,000) from his own pocket to charity in 2013. His wife earned 5.2 million rubles (\$150,000) last year.

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