

Russian Oil Companies Beat Rivals in Safe Arctic Drilling, Putin Says

By [The Moscow Times](#)

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Russian oil companies working on the Arctic shelf are better equipped to safeguard the environment than their foreign rivals thanks to their advanced technology, President Vladimir Putin said at the St. Petersburg International Economic Forum on Friday.

"Our companies [working on the shelf] utilize the very best technology to protect the surrounding environment. I can say with pride that [Russian] companies are head and shoulders above their overseas partners," Interfax quoted Putin as saying.

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