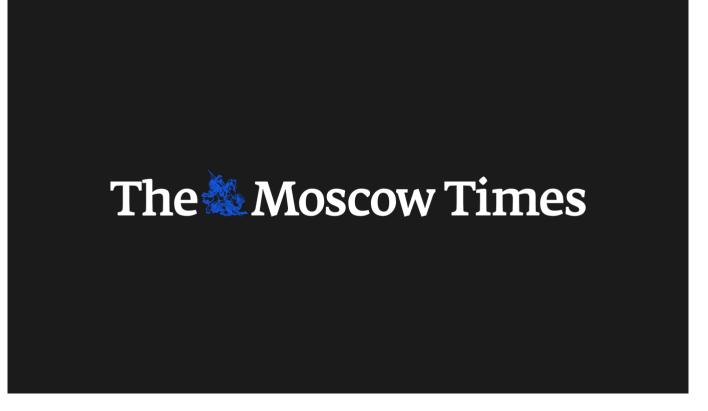


Putin Says Russia Will Offer Cheap Loans to Industry Investors

By The Moscow Times

May 23, 2014



Investors in Russian industry will receive loans at an interest rate of inflation plus 1 percent, President Vladimir Putin said during a speech at the St. Petersburg International Economic Forum on Friday.

Putin said that Russia needs a genuine technological revolution, which in turn means that enterprises must have long-term access to affordable investment resources, Interfax reported.

The government and the Central Bank will submit the corresponding proposals in the coming days, Putin added.

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