

# Severstal CEO Says Sanctions Harmful for All

By [The Moscow Times](#)

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**The  Moscow Times**

Sanctions imposed by the West on Moscow over its involvement in Ukraine are harmful for businesses in countries that imposed them and in Russia, the chief executive officer of metals major Severstal said Thursday.

"I would encourage politicians to solve political problems ... first of all through diplomatic measures and not to cause damage to our economies," Alexei Mordashov told participants of the St Petersburg International Economic Forum.

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