

Rosneft to Save \$1Bln Through Energy Efficiency 5-Year Plan

By [The Moscow Times](#)

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Rosneft says it has come up with a plan to save the company \$1 billion.

Russia's state-owned oil giant Rosneft has approved a 5-year energy efficiency program that will shave more than 35 billion rubles (\$1 billion) off its costs, the company said in a statement published on their website Friday.

Announcing the plan, Rosneft boasted that its previous 5-year efficiency plan, which ran to 2013, had saved the company 12 billion rubles (\$344 million).

Besides being Russia's number one oil company, reporting revenues of 4.7 trillion rubles (\$135 billion) last year, Rosneft is also one of Russia's biggest energy users, accounting for 3 percent of Russia's total electricity consumption.

Under the new 5-year plan, Rosneft will introduce a system of energy management and international certification to reduce power expenditure in its 36 most energy-consuming

subsidiaries. Less aggressive measures will affect all of Rosneft's 96 subsidiaries.

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