

# Russia to Invest Up to \$28.6Bln in Crimea by 2020

By [The Moscow Times](#)

April 29, 2014

**The  Moscow Times**

Russia plans to spend between 800 billion and 1 trillion rubles (\$22–28.6 billion) until 2020 to implement a federal program aimed at developing Crimea and Sevastopol, Regional Development Minister Igor Slyunyayev said on Tuesday, Ria Novosti reported.

He added that the program would not include salaries paid to workers employed by the state, pensions, utilities maintenance and welfare benefits, which will have separate funding.

Original url:

<https://www.themoscowtimes.com/2014/04/29/russia-to-invest-up-to-286bln-in-crimea-by-2020-a3484>