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Canada Imposes Sanctions Against 2 Banks

By The Moscow Times

April 29, 2014

Canada has brought sanctions against five men who featured on the U.S list.

Canada has imposed sanctions on two small Russian banks and nine individuals, in light of the ongoing tensions in eastern Ukraine.

The two banks are Expobank, listed last year as the 103rd biggest Russian bank by assets, and Rosenergobank, which in 2012 had income of $4.24 million and assets of $1.01 billion, according to Moody's Investors Service last year.

"The illegal occupation of Ukraine continues and Russia's military aggression persists. That is why we are imposing sanctions against an additional nine individuals and two entities today," Prime Minister Stephen Harper said Monday in a statement announcing the measures.

"Until Russia clearly demonstrates its respect for Ukraine's sovereignty and territorial integrity, Canada will continue to work with its allies and like-minded countries to apply

pressure that will further isolate Russia economically and politically."

The U.S. announced sanctions on17 companies and seven Russians on Monday.

Canada has brought sanctions against five men who featured on the U.S list, including Deputy Head of the Presidential Administration Vyacheslav Volodin and Deputy Prime Minister Dmitry Kozak.

Vladimir Zhirinovsky, the outspoken leader of the Liberal Democratic Party, and businessmen Arkady and Boris Rotenberg also feature on the Canadian sanctions list.

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