

MVRDV Wins Architectural Contract for Serp i Molot

By [The Moscow Times](#)

April 28, 2014

The  Moscow Times

Dutch architecture firm MVRDV has won a design competition for its blueprint to develop the territory of the former factory Serp i Molot, or Hammer and Sickle, with developer Don-Stroi Invest's final decision to be announced within the month.

Construction is expected to take from 5 to 10 years and cost at least 140 billion rubles (\$3.8 billion), of which nearly 500,000 square meters will be given over to residential space, Kommersant reported.

In 2011 Bank of Moscow sold the former factory to state-run financial giant VTB, which originally intended to develop it into a multi-use complex of 670,000 square meters, of which 295,000 square meters were expected to be residential.

In March, the Moscow City Architecture Council blocked ongoing development of Serp i Molot and proposed that a international design competition be held.

Original url:

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