

Rosneft Hires Son Of CEO Igor Sechin

By The Moscow Times

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Rosneft has hired the 25-year-old son of its CEO.

Rosneft, the world's largest publicly traded company by output, has hired the 25-year-old son of its CEO Igor Sechin, a news report said.

Ivan Sechin has been appointed deputy chief of one of the company's offshore production units, Kommersant reported Tuesday.

Rosneft encourages these types of dynasties provided two or more relatives don't find themselves at the head office, the company's vice president Yury Kalinin said.

The salary for Sechin junior's position may range from 300,000 rubles a month to double that amount.

Ivan received the job last month and has already taken up a tour with his father to Asia. During the tour, Rosneft pitched numerous opportunities for cooperation to companies in Japan, South Korea, Vietnam and India.

Ivan Sechin, a graduate from Moscow State University, previously worked as an analyst at Gazprombank, the country's third-largest lender.

Gazprombank, where state-controlled giant Gazprom is the major single shareholder, now employs the younger daughter of Defense Minister Sergei Shoigu, Ksenia Shoigu, the report said.

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