

Russia Will Support Banks If Crisis Occurs, Minister Says

By The Moscow Times

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Russia will support banks and help companies with large external debts by using the National Welfare Fund if a financial crisis occurs in the country, Prime news agency cited Finance Minister Anton Siluanov as saying on Thursday.

"The NWF is an emergency resource that can be used in the case of a crisis to help banks and large companies and corporations that have large obligations before external creditors," Siluanov said, adding: "But I don't see any grounds for this yet."

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