

Toll Road Tender Announced

By The Moscow Times

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Moscow has announced a tender to build a toll road parallel to Kutuvkosky Prospekt, Itar-Tass reported. The planned road, which will stretch from the business center Moscow City to the Moscow Ring Road and meet the M1 toll road bypassing Odintsovo, will require 40 billion rubles (\$1.1 billion) for construction and 20 billion rubles for the city to buy the land and then rent it to developers.

Expected to include four lanes of traffic, the project will take five to seven years to build, with the agreement between the city and the tender winner lasting 40 years. The investor will be able to set the road's fare, though within limits prescribed by Moscow authorities.

The city's head of construction Marat Khusnullin had earlier estimated that the road would have a throughput of 40,000 automobiles a day.

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