

Businessmen to Be Offered Russian Citizenship for \$10M Investment

By [The Moscow Times](#)

February 12, 2014

The  Moscow Times

Russian officials are looking to relax rules on granting citizenship to foreigners who have studied and worked in the country or invested in the local economy, a news report said Wednesday.

Kommersant reported that a bill drawn up by the Economy Ministry and migration authorities envisions streamlining the citizenship application process for graduates from Russian universities that have worked in the country for at least three years.

Foreigners earning at least 10 million rubles (\$290,000) annually and that have worked in Russia for at least three years, as well as entrepreneurs who own at least a 10 percent stake in Russian legal entities that have authorized capital of at least 100 million rubles, will also qualify for the expedited process, the newspaper said.

Currently, only foreigners married to a Russian citizen or those who were born in the former

Soviet Union and are stateless qualify for the speeded-up procedure.

Nearly 136,000 foreigners obtained Russian citizenship in 2013, according to the Federal Migration Service. That was up from about 96,000 in 2012.

Original url:

<https://www.themoscowtimes.com/2014/02/12/businessmen-to-be-offered-russian-citizenship-for-10m-investment-a32013>