

U.S. Says Russia-Iran Oil-for-Goods Swap Will Not Go Ahead For Now

By [The Moscow Times](#)

February 05, 2014

The  Moscow Times

WASHINGTON — A top U.S. official said an oil-for-goods swap between Russia and Iran would not go ahead for now after the U.S. raised concerns with both Tehran and Moscow, warning it could be subject to U.S. sanctions.

A Reuters report in January revealed that Iran and Russia were negotiating a \$1.5 billion per month oil-for-goods swap that would enable Iran to lift oil exports substantially.

U.S. Under Secretary of State for Political Affairs Wendy Sherman told a congressional hearing the possibility of a deal was raised at "the highest level" to ensure it did not go ahead.

"My own sense of this is after a fair amount of clarity about this matter that nothing will move forward at this time," Sherman told the Senate Foreign Relations Committee on Tuesday.

"We are very crystal clear that anything like such an agreement between Russia and Iran might have potential sanctionable action and would likely create tremendous risk within the P5+1 which would make coming to a comprehensive agreement all the more difficult if not impossible," she added.

Original url:

<https://www.themoscowtimes.com/2014/02/05/us-says-russia-iran-oil-for-goods-swap-will-not-go-ahead-for-now-a31763>