

Son of Russian Railways Chief Goes Into Health Care Business

By The Moscow Times

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The son of Vladimir Yakunin, long-time head of state-owned rail monopoly Russian Railways, has gone into the healthcare business.

Venture Investments & Yield Management, an investment firm co-founded by 39-year-old businessman Andrei Yakunin, has bought a stake in the Semeiny Doktor chain of medical clinics, Vedomosti reported Monday.

Nadezhda Nesterova, head of VIYM's investor relations department, and Semeiny Doktor coowner Alexei Vetrov confirmed the purchase, but refused to disclose the deal's amount, citing a confidentiality agreement.

Last year, Semeiny Doktor reported revenue about 400 million rubles (\$11 million), Vetrov said. David Melik-Guseinov, head of the Center for Social Economics, estimated the company's value at 600 million rubles.

Based in Britain, VIYM specializes in investments of from \$5 million to \$15 million in small or medium-sized real estates projects, working together with companies worth between \$15 million and \$50 million, according to information on VIYM's website.

The firm currently has more than 15 other investments. Its assets include blocking stakes in design and production company Akhtuba, producer of sanitary and hygienic goods Syktyvkar Tissue Group and cereals producer Agro-Alyans.

Founded in 1995, Semeiny Doktor manages three clinics in Moscow and a mobile medical service working in the Moscow region.

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