

Kudrin Tipped to Head Moscow Exchange Board

By The Moscow Times

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The Central Bank has asked former Finance Minister Alexei Kudrin to head the Moscow Exchange's supervisory board, a source familiar with the situation said.

Kudrin, who was finance minister for 11 years before being fired in 2011 by then-President Dmitry Medvedev for criticizing state spending, could give his answer before the end of this week, the source told Interfax on Thursday.

By law, the Central Bank must shed its 22.5 percent stake of the Moscow Exchange by Jan. 1, 2016, although Economic Development Minister <u>Alexei Ulyukayev</u> said earlier this week that the bank could bring forward the sale to this year.

An early sale could pave the way for the resignation of Sergei Shvetsov, the current chairman of the exchange's supervisory board and head of Russia's financial markets service at the Central Bank, and the formation of a new board.

The Moscow Exchange's next shareholder meeting is on Feb. 10.

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