

Shuvalov Sees Government Role in Economy Dropping to 25% by 2020

By The Moscow Times

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The government will sell its stakes in state companies as soon as it gets good offers for them, but by 2020 the government's should control not more than 25 percent of the overall economy, First Deputy Prime Minister Igor Shuvalov said during the Gaidar Forum in Moscow on Wednesday.

According to various estimates the government controls about 50 percent of the economy, he added.

Shuvalov also said that although the government could borrow money on international markets at favorable rates, it does not intend to.

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