

Russia Leads the World in Protectionist Trade Measures, Study Says

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Russian protectionist policies have affected agriculture and rare earth metals industry among other sectors. **sdelanounas**

Russia enacted more protectionist trade measures in 2013 than any other country, leaving it as the world leader in protectionism, according to a new study.

Furthermore, Russia and its partners in the Customs Union, Belarus and Kazakhstan, accounted for a third of all the world's protectionist steps in 2013, said the study by Global Trade Alert, or GTA, a leading independent trade monitoring service.

A total of 78 trade restrictions, almost a third of all those enacted by Group of 20 countries, were imposed by Russian legislators last year, the study said.

With the new restrictions, Russia now has 331 protectionist measures in place, or a fifth of all protectionist policies registered worldwide .

Belarus is ranked second, with 162 measures.

The Russian-led Customs Union, which the Kremlin has presented as an alternative to the European Union, came under harsh criticism from the report's authors.

"The Customs Union was responsible for 15 times as many protectionist measures as China while having only an eighth of the population," said GTA coordinator Simon Evenett, in comments carried by Reuters.

He described Russia's policy of economic restructuring as "nothing more than a potent mix of rampant subsidization and aggressive protectionism," which contradicts the World Trade Organization's principles.

Russia joined WTO in 2012.

The other members of the Customs Union, Kazakhstan and Belarus, are negotiating entry into the WTO.

Of Russia's protectionist policies, 43.4 percent were targeted bailouts and direct subsidies for local companies, the report said. Tariff measures accounted for 15.5 percent, while antidumping, countervailing duty or safeguard provisions constituted almost 10 percent. Other steps included cuts in foreign worker quotas, export subsidies and restrictions, and sanitary measures

A surge in protectionism occurred around the world starting in 2012, the report said. The 2013 data indicate that the trend, which could slow down international economic growth in the next several years, is likely to continue.

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