

Armenia to Join Customs Union in 2014

By The Moscow Times

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Armenian President Serzh Sargsyan said on Wednesday that his country would complete all procedures to join the Russian-led Customs Union this year.

"I'm sure that this year we will become a full-fledged member of the Customs Union. Armenia will create a new environment, in which it will be better protected and more competitive, Sargsyan said in a televised New Year's speech.

Armenia decided in September to join the Russian-led Customs Union which comprises Russia, Belarus and Kazakhstan. A roadmap on Yerevan's admission was signed on Dec. 24.

In early December, Russia and Armenia also signed an intergovernmental agreement to cancel export duties for supplies of natural gas, oil products and rough diamonds to the South Caucasus nation.

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