

Rosatom Getting Nearly \$30Bln from Federal Government

By The Moscow Times

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The Russian government is increasing investment in nuclear energy both at home and abroad with more than 80.5 billion rubles (\$2.5 billion) set aside for investment in the sector, statements on the government website said Wednesday.

Prime Minister Dmitry Medvedev signed an order Tuesday increasing subsidies for state nuclear corporation Rosatom from 58.2 billion to 80.5 billion rubles, including more than 22.4 billion rubles to be spent on construction of the Akkuyu nuclear power plant in Turkey.

The government will also spend 975 million rubles (\$30 million) on acquiring a direct stake in Technopark Technology, a public corporation that Rosatom founded in 2009 and of which it is now the sole shareholder.

Technopark Technology's mission is to develop Russia's nuclear industry by extending use of nuclear technology to such spheres as telecommunications, energy conservation and laser

technologies, the statement said.

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