

## Kamaz Truck Output to Stay Flat

By The Moscow Times

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Truckmaker Kamaz, facing falling demand, said Wednesday that its board had approved targets for next year, including producing 43,000 trucks compared with 43,500 expected this year.

Kamaz, in which German autos group Daimler has an 11 percent stake, said in a statement that it expected profit of 3.35 billion rubles (\$101.61 million) in 2014.

Between January and July, Kamaz sales fell 11.3 percent to 20,400 trucks because of slowing economic growth in Russia. Revenues for 2014 were seen at 112 billion rubles.

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