

# Alfa Bank in Exclusive Talks to Buy Raiffeisen's Ukrainian Unit - Report

By [The Moscow Times](#)

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Raiffeisen Bank International is in exclusive talks with Alfa Bank on the sale of its Ukrainian unit, for which it wants 1.3 billion euros (\$1.78 billion), the daily der Standard reported.

Vienna-based RBI, a leading lender in Central and Eastern Europe, has said it is negotiating to sell the Aval unit as it seeks ways to raise about 2 billion euros to pay back state aid and meet new capital regulations.

A spokeswoman for RBI said Sunday: "We do have several offers for Aval, which we are looking at at the moment. No decision has been taken whatsoever, though."

Alfa Bank, which is controlled by billionaires Mikhail Fridman and German Khan and is Russia's largest privately owned lender, did not immediately respond to a request for comment.

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