

Baumgertner Re-Elected to Uralkali Board

By The Moscow Times

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Uralkali CEO Vladislav Baumgertner, who is currently under arrest after being extradited to Russia, has been re-elected to the fertilizer company's board of directors, Uralkali said Friday.

Pavel Grachyov, chairman of the investment group Nafta Moskva's board of directors, and acting Uralkali CEO Viktor Belyakov replaced Alexander Malakh, a representative of IST Group, and Nafta Moskva executive director Vladislav Mamulkin on the board. The rest of the directors were re-elected.

Baumgertner was arrested and accused of abuse of power and embezzlement by Belarussian authorities in August following the collapse of a partnership between his company and Belarussian potash producer Belaruskali. Earlier this month he was extradited from Minsk to Russia, where investigators have also charged him with abuse of power.

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