

Billionaire Rotenberg Wins Tender for Moscow to St. Petersburg Highway

By [The Moscow Times](#)

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The road construction corporation Mostotrest, co-owned by billionaire Arkady Rotenberg and his son Igor, won the tender to build and operate a 209-kilometer section of the new M-11 Moscow–St. Petersburg toll highway.

Mostotrest will spend 144.6 billion rubles (\$4.42 billion) to build 209 kilometers of the road in the Tver and Novgorod regions, the penultimate section of the highway, Vedomosti reported.

The Rotenbergs have already worked on three separate sections of the highway, spending a total of 258 billion rubles. Mostotrest also owns 50 percent of the North West Concession Company, which is building 43 kilometers of the highway.

According to the conditions of the tender, Mostotrest must build the road within four years and maintain it for 22 years after its construction.

Arkady Rotenberg is one of Russia's most influential businessmen. He was one of President Vladimir Putin's former judo partners and the two have remained close..

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