

Belarussian Potash Firm Expects Prices Above Slashed Government Mandate

By The Moscow Times

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The trading arm of state potash producer Belaruskali — Belarussian Potash CompanyBPC — said Friday it expects its 2014 potash prices to be above the level set by the country's Economy Ministry.

A day earlier, Deputy Economy Minister Alexander Yaroshenko said Belarus plans to cut potash export prices to \$300 a ton in 2014, adding to pressure on global prices for the soil nutrient already hit by the breakup of Belarus's joint venture with Russia.

"Yaroshenko disclosed the minimum price ... We expect the price to be higher next year," BPC representative Irina Savchenko said.

The deputy minister also forecast the country would export 7 million tons of potash in 2014, up from 6.1 million tons in 2012. BPC did not comment on the volume of its future sales.

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