The Moscow Times
30 YEARS
INDEPENDENT NEWS FROM RUSSIA

Russian Market Boosts Drug Maker Stada's Q3

By The Moscow Times

November 13, 2013

German generic drug maker Stada posted a 7 percent rise in nine-month adjusted core earnings, as higher sales of drugs in Russia offset a decline in its domestic market.

Adjusted earnings before interest, tax, depreciation and amortization, or EBITDA, rose to 284 million euros ($397 million) in the first nine months of 2013, just shy of market expectations for 287 million euros.

Stada still sees high single-digit percentage growth in full-year adjusted EBITDA and it confirmed its target for 2014 net income of 215 million euros, up from 86.5 million in 2012.

Original url:
https://www.themoscowtimes.com/2013/11/13/russian-market-boosts-drug-maker-stadas-q3-a29553