

Siemens Subsidiary Admits Guilt in Russian Bribery Case

By [The Moscow Times](#)

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Swiss prosecutors say a subsidiary of Germany's Siemens has acknowledged it failed to prevent bribes being paid to a Russian gas company and agreed to pay nearly \$11 million in fines.

Swiss federal prosecutors said Tuesday that Sweden-based Siemens Industrial Turbomachinery made payments between 2004 and 2006 to "senior executives of the Russian state-owned" gas production company into their Swiss bank accounts.

Gazprom was not identified by name, but is Russia's only state gas company.

In return, they say, the company received contracts to supply gas turbines for the construction of the Yamal gas pipeline.

Guilty of "organizational offenses," the company will pay a \$136,000 fine as a donation to the

Red Cross and \$10.6 million to Switzerland in compensation for unlawful profits. Following the settlement, prosecutors closed the investigation.

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