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Donald Trump Planning Skyscraper in Moscow

By The Moscow Times

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U.S. tycoon Donald Trump, while in Moscow for the finale of his Miss Universe pageant Saturday, announced that he was planning to build a skyscraper in the Russian capital.

"I have plans to start business in Russia," Trump said, Itar-Tass reported, "I am currently in talks with several Russian companies to build a skyscraper on the model of Trump Tower in New York." The businessman did not name his partners or the size of the investment.

Trump Tower, located on 5th Avenue, is 58 stories high and contains offices, apartments and a hotel.

Araz Agalarov, the billionaire owner of Crocus City Hall, the Miss Universe venue, said his company had "started talking about joint work in the field of real estate a few days ago" with Trump.

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