

Today in History, Nov. 1

By [The Moscow Times](#)

November 01, 2013



A one ruble coin. **A. Astakhova**

23 years ago today, on Nov. 1, 1990, the Soviet Union established a commercial rate for the ruble against foreign currencies in an attempt to make it more convertible in the transition to a market economy. A dollar was worth of 1.8 rubles under the new rate.

Original url: <https://www.themoscowtimes.com/2013/11/01/today-in-history-nov-1-a29159>