

RDIF to Invest in Commercial Property

By The Moscow Times

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The Russian Direct Investments Fund, or RDIF, will soon launch a program for investing in the development of commercial property in Moscow and the regions, the fund's head Kirill Dmitriyev said Wednesday.

Speaking at the Second International Forum for Foreign Investments in Moscow Dmitriyev told the forum that the program being launched by RDIF together with a major sovereign fund will result in the creation of new jobs thanks to investment in the construction of new commercial facilities, Interfax said.

Dmitriyev also noted that the RDIF will only invite leading international investors and developers to participate in the program in order to guarantee efficiency and quality of the projects.

Most of the investment will go toward the creation of new commercial centers in the regions, he added.

Dmitriyev did not specify with which sovereign fund RDIF would partner. That information would be announced later, he said.

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