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Rosatom Plans $10Bln Capital Investment This Year

By The Moscow Times

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Rosatom's total capital investments this year will reach 7 billion euros ($9.5 billion), said Pyotr Stepayev, the state atomic energy corporation's deputy director.

Speaking during the ATOMEX-Europe 2013 forum in the Czech Republic, Stepayev said Rosatom's investments in the development of the company's power generation sector were expected to be 5 billion euros this year and 5.9 billion euros in 2014, Interfax reported.

Stepayev added that Rosatom planned to build and commission 10 new power generating blocks in Russia in the next seven years and 10 more by 2030.

Earlier this week, Rosatom reached an agreement with the finance ministry to receive 22.5 billion rubles ($700 million) from the Reserve Fund for the construction of the Akkuyu nuclear power plant in southern Turkey, Gazeta.ru reported.

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