

Car Sales Forecast to Fall 5% in 2014

By The Moscow Times

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The outlook for the Russian car market remains difficult even if the pace of falling sales slowed sharply last month, a trade group said Tuesday.

Car sales have dropped due to weakness in the \$2 trillion economy. The Association of European Businesses, a lobby of Europe's top automakers, has cut its 2013 sales forecast to 2.8 million vehicles, a 5 percent fall.

The AEB said car sales in September fell five percent year-on-year, after a fall of 10 percent in the previous month.

It said 246,895 units were sold in September.

"The average temperature in the hospital is improving, but the patient as a whole is still far from being well," said Joerg Schreiber, chairman of the AEB Automobile Manufacturers Committee.

