

Onexim Mulls Purchase of Uralkali Stake

By The Moscow Times

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Mikhail Prokhorov's investment group, Onexim, is considering buying a stake in potash producer Uralkali, Bloomberg reported, citing three people with direct knowledge of the matter.

Speculation has mounted that Suleiman Kerimov may sell his 21.75 percent stake in Uralkali to a Russian buyer as part of a Kremlin-backed peace deal, which would also revive trading alliance with Belarus.

Prokhorov, a close former associate of Kerimov who ran in last year's presidential election, joins a long list of investors who are said to be interested in buying a stake in Uralkali from Kerimov and his partners.

Prokhorov, the owner of the Brooklyn Nets basketball team in the U.S., has not made a formal offer, Bloomberg said.

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