

Dixy August Sales Rise 24%

By The Moscow Times

September 12, 2013



Food retailer Dixy Group posted Thursday a 24.1 percent year-on-year increase in August sales after a 21.1 percent increase in the previous month.

The company said its revenue totaled 14.7 billion rubles (\$447.4 million) last month, bringing the eight-month result to about 116 billion rubles, an increase of 23.2 percent.

Dixy said earlier that it aimed at growing revenue by 25 percent this year, compared to 21 percent on a pro-forma basis in 2012.

The company, the third-biggest domestic grocery chain by sales behind Magnit and X5 Retail Group, had a total of 1,651 stores as of Aug. 31, up from 1,317 a year ago.

Original url: https://www.themoscowtimes.com/2013/09/12/dixy-august-sales-rise-24-a27632