

Moscow's Average Salary to Exceed 70,000 rubles by 2016

By [The Moscow Times](#)

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The capital's average salary is expected to exceed 70,000 rubles (\$2,121) by 2016, the Moscow department for economic policy and development said Wednesday, citing its forecast for the next two years.

Maxim Reshetnikov, head of the department, said that the average salary would top 60,000 rubles by 2014, Interfax reported. Reshetnikov also predicted that unemployment among the economically active population would drop to a historical low of 0.5 percent in 2014, decreasing even further to 0.14 percent by 2016.

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