

Eurobond Could Include Range of Tenors, Different Currencies

By The Moscow Times

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LONDON — Russia's upcoming eurobond issue could still include a long-dated tranche, despite widening U.S. Treasury yields, and potentially be denominated in currencies other than the U.S. dollar, a source at the country's Finance Ministry said.

"We are quite flexible. We will look at a range of maturities, from five- to 30-years," the source told IFR on Thursday.

The Finance Ministry has received approval to issue up to \$7 billion in the international capital markets this year, but it remains to be seen whether the sovereign will be able to raise the full amount in one visit.

The source, who declined to give any indication on the potential timing of the transaction, said Russia might also consider issuing in different currencies.

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