

Autogrill Expands to Russia

By The Moscow Times

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Autogrill, the world's biggest operator of shops at airports, said Thursday that it had set up a company in Russia to run food and beverage businesses at St. Petersburg airport.

In a statement, the Italian company said it had set up Autogrill Russia with the Russian companies Novikov Group and Ginza Project.

The new company, which will operate eight points of sale in the airport for seven years, is expected to generate revenues of around 130 million euros (\$172 million) in the period 2014-21.

Autogrill Russia will be 60 percent owned by the Autogrill group.

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