

Nordgold Posts Loss

By [The Moscow Times](#)

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Russian gold miner Nordgold recorded a first-half net loss Friday after taking a \$218 million impairment charge due to the falling gold price.

The charge pushed the company to a net loss of \$175 million, compared to net income of \$65 million for the same period a year ago.

Despite the loss, the company plans to pay a dividend of 4.05 U.S. cents per share, bringing the total payout to \$15 million, it added.

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