

Merger Between Electronics Retailers Unravels

By [The Moscow Times](#)

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Home electronics retailer M.Video said Wednesday that it would not go ahead with a proposed acquisition of closest rival Eldorado because they could not agree on terms.

The company also cited requirements imposed by the Federal Anti-Monopoly Service for the deal to go ahead, said Anton Panteleyev, M.Video's spokesman.

"The talks between M.Video and [investment] fund PPF about a possible acquisition of 100 percent of Eldorado have been suspended due to a failure in reaching consensus on terms and the antitrust watchdog's injunctions," Panteleyev said.

M.Video had discussed a merger with Eldorado, owned by Czech magnate Petr Kellner's investment group PPF, in 2011 but the deal never materialized.

It revived the plan at the beginning of this year and received an anti-monopoly approval to go

ahead, subject to the combined company selling some stores.

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