

Russian Defense Exports Rise to \$6.5Bln in First Half of 2013

By [The Moscow Times](#)

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The state arms export agency Rosoboronexport has been expanding its presence on world markets, increasing its sales in the first half of 2013 to \$6.5 billion, state technology corporation Rostec reported in a statement Thursday, Interfax reported.

"While Rosoboronexport's sales were slightly over \$5 billion in 2003, they reached a record of \$12.9 billion in 2012. Rosoboronexport is determined to increase the sales in 2013. In the first six months alone, the exports amounted to \$6.5 billion," it said.

The company's contract portfolio now exceeds \$35 billion, and further contracts worth \$20 billion are being considered by foreign customers, it said.

Rosoboronexport accounts for more than 80 percent of Russian exports of weapons and military hardware. It ships its products to about 70 countries and cooperates with more than 700 Russian defense industry companies.

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