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Gazprom Subsidiary Entering Italian Fuel Market

By The Moscow Times

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Promgas S.p.A., Gazprom's subsidiary in Italy, intends to enter the country's natural gas automotive fuel market, the largest in Europe.

Currently Promgas only supplies gas to the Italian energy company Edison, which constantly contests contracts and demands price revisions, Kommersant reported.

According to the International Association of Natural Gas Vehicles, Italy is the world's seventh-largest market for gas-based car fuel, with over 780,000 cars running on compressed methane.

Promgas is currently choosing partners to build "blue fuel" gas stations, hoping to later expand into ship fuel.

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