

Yukos Capital Wins in Court Dispute With Rosneft Subsidiary

By [The Moscow Times](#)

August 11, 2013

The  Moscow Times

The Federal Court of New York has ruled in favor of Luxembourg-based Yukos Capital, which is seeking to enforce an earlier decision handed down by the International Court of Arbitration to recover more than 3 billion rubles (\$91 million) lent to Rosneft subsidiary Samaraneftgaz, Vedomosti reported Friday.

The dispute originated over a 2.4 billion ruble loan granted to by Yukos Capital in 2004. Samaraneftgaz was Yukos's subsidiary until 2007 and currently is part of state oil giant Rosneft.

In 2006, Yukos Capital filed a suit against Samaraneftgaz at the International Court of Arbitration acting under the auspices of the International Chamber of Commerce, which in August of 2007 ruled to repay the Luxembourg-based company the full amount of the loan, as well as 665 million rubles of accrued interest and \$719,000 of court fees and legal expenses.

Yukos Capital has been unsuccessfully trying to enforce that decision in Russian arbitration courts since 2010.

(MT)

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