

Stockmann Reports Rise in Profit

By [The Moscow Times](#)

August 11, 2013

The  Moscow Times

Finnish department store owner Stockmann reported a surprise rise in quarterly operating profit as strong sales in Russia offset weak retail spending in Finland.

Stockmann's second-quarter operating profit rose 1.4 percent from a year earlier to 30.1 million euros (\$40.3 million). Analysts on average expected 26.3 million euros, according to a poll.

(Reuters)

Original url: <https://www.themoscowtimes.com/2013/08/11/stockmann-reports-rise-in-profit-a26646>