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Stockmann Reports Rise in Profit

By The Moscow Times

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Finnish department store owner Stockmann reported a surprise rise in quarterly operating profit as strong sales in Russia offset weak retail spending in Finland.

Stockmann's second-quarter operating profit rose 1.4 percent from a year earlier to 30.1 million euros ($40.3 million). Analysts on average expected 26.3 million euros, according to a poll.

(Reuters)

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