

Highland Gold Posts Output Rise

By The Moscow Times

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Russian gold miner Highland Gold is on track to meet its full-year production target, the company said Monday after posting a rise in first-half output.

The company said it expects gold and gold equivalent production — a measure of gold and other metals expressed in units of gold — to be between 225,000 and 240,000 troy ounces for the full year after first-half output rose 3.7 percent year on year to 105,630 ounces.

The company, partly owned by tycoon Roman Abramovich, said last week that it had felt "no big impact" from gold prices falling by about a quarter this year.

(Reuters)

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