

Businesses Relocate to New Areas

By The Moscow Times

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Companies are gradually moving out of central Moscow and into the huge territory incorporated into the city last year, acting Mayor Sergei Sobyanin said Wednesday.

Rostelecom and development company RDI are already building offices in the Troitsky and Novomoskovsky administrative districts to the southwest of the city in the new areas, Sobyanin told Vedomosti.

The real estate development and construction group PIK, as well as Pharmstandard, Sberbank and Vneshekonombank are also ready to move to Moscow's added land.

Last year, the territory of Moscow more than doubled in size. Federal government offices were slated to be moved out of the city center, and in late July Sobyanin announced that the city's government offices would also move to the suburbs. Business, it seems, is not exempt from the authorities' zeal.

PIK is thinking about moving because of a request from City Hall, said its vice president,

Artyom Eyramdzhants, adding that the location of their current office in central Moscow can sometimes be an inconvenience for clients.

The company has not yet decided where to build its new office.

RDI is building a 10,000 square meter building in a business area of the new territory's Zapadnaya Dolina area, the company's CEO Dmitry Karyanov said.

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