

Russian Railways Sells Old Repair Plant to Moscow Metro

By The Moscow Times

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Russian Railways has agreed to sell the defunct 19th century Voitovich rail-car repair plant in the east of the city to Moscow Metro, the state railway monopoly announced Monday.

The value of the deal has not been disclosed.

The Metro will use the plant as a depot for the new large circle line that will link radial lines at distances of up to 10 kilometers away from the existing Circle Line, Interfax reported.

The new line, currently under construction, will have the length of about 50 kilometers and 23 stations.

Initially, Russian Railways planned to sell the plant at an auction in early 2013 at the starting price of 2 billion rubles (\$61 million), but the auction was later cancelled.

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