

Gazprom Revises Supply Deal With GDF Suez

By The Moscow Times

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Gazprom and France's GDF Suez have agreed to revise the terms of their long-term contract, Bloomberg reported Thursday.

Though no agreement has yet been signed, and details of the new terms are being kept secret, GDF Suez's deputy president, Jean-Francois Cirelli, said the new conditions were "very comfortable" for his company.

The major change concerns an increase in supplies of gas, the price of which is tethered to the spot market, an unidentified source close to GDF Suez told Vedomosti.

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