

ITE Revenue Up 25%

By The Moscow Times

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Corporate event manager ITE, which gets almost half its revenue from Russia, said Tuesday that it experienced good trading conditions in its principal markets and remains confident in the full-year outcome.

The group said revenue in the third quarter rose 25 percent, helped by contributions from the biennial Moscow International Oil & Gas exhibition and revenue from Metaltech, which the company acquired earlier in the year.

Revenue for the quarter ended June 30 rose to 95 million pounds (\$143.49 million) from 76 million pounds a year earlier.

The company said it booked sales worth 184 million pounds for this financial year.

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